

Message Text

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PAGE 01 STATE 146860
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 XMB-02 L-03 CIAE-00
INR-07 NSAE-00 OMB-01 SP-02 STR-04 SS-15 EPG-02
/056 R

FSE
TREASURY

DRAFTED BY TREAS:MRYSS:SMCP
APPROVED BY EB/IFD/ODF:JABWINDER
TREAS: MSEARING
TREAS: BKLOCK
EXIM: DCHENEY
EB/IFD/ODF: TPARKER
EUR/WE: JSMITH
EUR/RPE: ECASEY (DRAFT)
-----068113 240546Z /14
R 232243Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY PARIS
AMEMBASSY LONDON

LIMITED OFFICIAL USE STATE 146860

E.O. 11652, N/A

TAGS: EFIN

SUBJECT: LINE OF CREDIT TO USSR

REF: (A) STATE 118754 (B) ROME 8830, (C) LONDON 4746

1. WOULD APPRECIATE ANY INFORMATION EMBASSY CAN OBTAIN
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PAGE 02 STATE 146860

REGARDING AGREEMENT ON NEW LINE OF CREDIT TO USSR
WHICH MAY HAVE BEEN REACHED DURING BREZHNEV VISIT TO
PARIS.

2. WE HAVE BEEN CONCERNED THAT 2.3 BILLION DOLLARS
LINE OF CREDIT EXTENDED TO USSR IN 1974 PROVIDED FOR
AN INTEREST RATE WELL BELOW MARKET RATES AND BELOW
MINIMUM SPECIFIED IN CONSENSUS GUIDELINES -- 7.75

PERCENT IN THIS MARKET. SINCE USG WILL BE SEEKING HIGHER MINIMUM RATES IN INTERNATIONAL ARRANGEMENT WE EXPECT TO NEGOTIATE DURING COMING SIX MONTHS, WE HOPE GOF HAS LEFT ITSELF SOME FLEXIBILITY IN CURRENT NEGOTIATIONS WITH USSR.

3. EMBASSY PARIS REQUESTED REFLECT OUR CONCERNs WITH RESPECT TO BOTH INTEREST RATE LEVELS AND IMPACT OF FRENCH TERMS ON OTHER COUNTRIES NEGOTIATING WITH USSR.

4. EMBASSY LONDON REQUESTED REPORT LATEST DEVELOPMENTS ON THIS SUBJECT AND, AS APPROPRIATE, INDICATE CONCERNs EXPRESSED PARA. 3 ABOVE. CHRISTOPHER

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PAGE 01 STATE 146860
ORIGIN EB-04

INFO OCT-01 ISO-00 /005 R

66011
DRAFTED BY EB/IDF/ODF:TPARKER:SMCP
APPROVED BY EB/IDF/ODF:JABWINDER
-----017931 010622Z /21
R 010133Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY MOSCOW

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FOLLOWING REPEAT STATE 146860 ACTION PARIS LONDON 23 JUN 77

QUOTE

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UNQUOTE VANCE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE146860
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Document Unique ID: 00
Drafter: MRYSS:SMCP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770225-1154
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770624/aaaaaupd.tel
Line Count: 145
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c1eace77-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2049713
Secure: OPEN
Status: NATIVE
Subject: LINE OF CREDIT TO USSR
TAGS: EFIN, UR, FR
To: PARIS LONDON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/c1eace77-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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